



GENERAL DESCRIPTION OF INVESTMENT AND NON-CORE SERVICES PROVIDED BY "LANDMARK CAPITAL" CJSC

INFORMATION ABOUT THE INVESTMENT COMPANY AND INVESTMENT AND/OR NON-CORE SERVICES

The Company has a license N 16 issued by the Central Bank of the Republic of Armenia. The types of activities permitted by the license are as follows:

Investment Services

- Accepting and transmitting instructions from clients to perform securities transactions,
- Performing securities transactions on own behalf or the client, at the expense of the client,
- Providing advice on investing in securities to clients,
- Implementation of non-guaranteed placement of securities.

Non-core Investment Services

- Provision of services related to the organization of the issue and placement of securities;
- Advising companies on capital structure, corporate strategy, consulting, and other services related to company reorganization
- Implementation of foreign exchange dealer transactions
- Compilation of research, financial analysis, other general investment proposals related to securities transactions, distribution

INFORMATION ABOUT INVESTMENT AND/OR NON-CORE SERVICES

Communication and information exchange

The client can contact the Company and receive documents and other information in Armenian and English. The client and Company can contact each other and exchange information via direct contact, phone, e-mail or the Internet. Specific means of communication with the client are included in the contract for the provision of investment and / or non-core services.

Investment and / or non-core services contract

Company provides services to the client on the basis of a written contract. Typical types of service contracts Company provides to the client within 3 business days of submitting such a request. Contracts are signed for both one-time and long-term service. The contract can also be without an expiration date, in which case it will be valid until one of the parties terminates. In any case, the client can terminate the investment service contract unilaterally, provided that the Company is notified at least 10 days in advance. In that case, the securities and funds belonging to the client will be returned to the client or his / her representative within 3 working days after the termination of the contract.

Documents

The documents required for the provision of services are:

- Agreement,
- the documents required to draw up and sign a Agreement for the provision of investment and/or core services,
- an order.

Company may also request other necessary information and documents from the client. Depending on the type of investment service, the list of documents required by the Company is different. Information on the detailed list of documents can be obtained by contacting the Company.

Accepting and transmitting orders

Clients may submit orders in written or non-written form. Written orders are submitted by the client via e-mail or the Internet, and if the client wishes, in paper form. In case of submission of orders in a non-written form, If orders are submitted in writing, the person who is authorized to accept the order, no later than the end of this working day, fills in and signs the order form, no later than the end of the given working day on the basis of the information received by the non-written form and indicate the time of receiving the information (not the date of completion) and his/her full name. In such cases, the Order states that it has been submitted in non-written form by the client.

In case of submitting the order in paper form, the order is given by the client in 2 copies, one of which is returned to the client by post, fax, in person or by e-mail

(the order sent by e-mail must be copied and attached to the e-mail). An order by e-mail, internet or fax is made by the client in one copy. The client is informed by a reliable means of information transfer that the order has been accepted. Client orders are made within the terms and conditions specified in it. The client is immediately informed about the difficulties or adverse circumstances that make it impossible to fulfill the client's exact order. The detailed terms of acceptance, transfer and execution of the orders are provided for in both the relevant investment contract and the internal legal acts of the Company, which can be found in more detail on the official website of the Company in the [REGULATION](#) section or by contacting the Company.

Reports

The frequency and timing of the reports submitted to the clients, as well as the procedure for submitting them, are defined by the internal legal acts of the Company. If provided for in the contract with the client, the reports can be submitted according to each transaction.

Steps taken to protect the client's funds

According to the requirements of Article 67 of the Law of the Republic of Armenia "On Securities Market", the Company maintains a separate accounting for each client, as well as for himself and his clients.

Except in the case of a contract concluded between the client and the Company, the Company may not use the client's funds for its own benefit. Depending on the type of investment service, the client's securities are registered in the Central Depository of Armenia OJSC in the client's account or in the securities accounts opened with the custodians of foreign securities, and the funds are registered in the bank account to register the funds opened in the name of the Company. Securities and cash managed by the Company or registered on its behalf, as well as the profit received after their use, cannot be confiscated against the debts of the Company. In case of bankruptcy or insolvency of the Company, it is handed over to its management

Securities, cash, and profits from their management are separated from his property and returned to the Client at his or her first request.

For more detailed information, you can read the [CLIENTS' FUNDS/SECURITIES PROTECTION RULES](#).

Brief description of the conflict of interest policy

The Company takes all possible measures to prevent, disclose and manage conflicts of interest:

If the Company concludes on the basis of reasonable facts that a conflict of interests may arise between the Company and the client or different clients in the course of executing client orders, it shall immediately, but not later than the moment of executing the client's order, notify the client of this, offering ways to avoid a conflict of interests.

If the client refuses to use the ways to avoid a conflict of interest offered by the company, and a conflict of interest may arise between different clients of the company, the company executes the clients' orders in accordance with their sequence, regardless of whether anyone may suffer as a result. In this case, it is considered that the company has taken all reasonable steps to fulfill orders with the best conditions for the client.

If a conflict of interest arises between the company and the client, the company executes the client's order in such a way that the company, rather than the client, suffers as a result.

More detailed policy to prevent a clash of interests of the Company establishes internal regulations of the Company, which can be found in more detail on the official website of the Company in the [REGULATION](#) section or by contacting the Company.

ATTENTION: IF TRANSACTIONS ARE MADE IN ACCORDANCE WITH THE TERMS SPECIFIED IN THE ORDER, INVESTMENT DECLARATION OR ADVISORY REPORT, THE RISK ASSOCIATED WITH INVESTING IN SECURITIES IS BORNE BY THE CLIENT.

ATTENTION: LATE PERFORMANCE OF THE CLIENT'S DUTIES, OR IN THE CASE OF (FAILURES) FOR CERTAIN ACTIONS, THE CLIENT MAY BE SUBJECT TO LIABILITY MEASURES STIPULATED IN THE AGREEMENT AND THE RULES OF THE INVESTMENT COMPANY.



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Possession of funds

In cases when the Company owns the client's funds, then:

- a. The client's funds can be registered in the account holder's account or in the securities opened in the name of the Company or in the bank account.
- b. The Company has the opportunity to pledge or lend the client's funds on its behalf, as well as to be able to register the client's funds as a means of ensuring the fulfillment of the client's obligation by the Client's security guard.

INFORMATION ABOUT SECURITIES AND RELATED RISKS

According to Article 3, Clause 1 of the Law of the Republic of Armenia "On Securities Market", securities are considered:

- a) shares, other securities equivalent to the rights enshrined in the shares,
- b) bonds, and other debt securities, except money market instruments
- c) deposit receipts and securities certifying the right to subscribe or purchase documents specified in paragraphs a) and b),
- d) shares of investment funds and other similar documents certifying their participation in them,
- e) the document certifying the distribution of profits, the participation in such an agreement,
- f) money market instruments,
- g) derivative tools,
- h) any agreement used to attract capital (assets) that includes all or part of the above-mentioned securities features.

Stocks

A stock is considered to be a security that certifies the right of a shareholder to receive a share of the dividend from the profit of its owner (shareholder), to participate in the management of the company's shares and to receive a share of the remaining property after its liquidation.

Bonds

A bond is a security that certifies the right of the holder to receive the nominal value of the bond or other equivalent property from the issuer of the bond within the period specified in it. The bond entitles the holder to receive interest or other property rights from the nominal value of the bond.

The client can obtain information related to other securities by contacting the Company.

If the client makes an investment in securities that are the subject of a public offer at the time of receiving this description or entering into an investment services agreement, the prospectus of these securities can be purchased'

- a. electronic version from the official Internet sites of the Issuer or underwriter (including the person collecting for securities) and the Central Bank,
 - b. the paper version - by contacting the Issuer or the underwriter (including the person who is collecting for securities), while the printed version of the prospectus must be provided no later than the business day following the day of such request.:
- In cases where the risks arising from the security are guaranteed by a third party, the Company provides the client with information about the guarantee and surety.

Risks

Depending on the probability of loss, the following risks can be classified:

State risk or political risk

It is likely that in a state where securities are registered or held, events will occur that will affect the political or economic stability of that state, resulting in the client losing all or part of his contribution or incurring significant losses.

Currency risk

It is likely that the exchange rate will change so that the price expressed in AMD in the currency denominated in foreign currency will change in a way that is unfavorable for the client.

Liquidity risk

It is possible that at this particular time it will not be possible to sell the security at a price that will not differ significantly from the prices of recent transactions with those securities.

Price risk

It is likely that the stock price will change in a way that is unfavorable for the client.

Risk of solvency

It is possible that the issuer of the security will not fulfill its obligations to the owner of the security in time or at all.

Interest risk

It is possible that the interest rates on the client's securities or their differences will change so that the client will suffer as a result.

Risk of custody or custody

It is likely that the client will lose all or part of these securities due to insolvency, negligence or illegal actions of the custodian or sub-custodian (who holds the custodian's securities or sub-custodianship).

Tax risk

Probability that the imperfection or change in the normative legal framework may result in revenue from operations with client securities be subject to double taxation.

Legal risk

Probability that the client will be subject to civil, administrative or other liability due to ignorance of the legislation governing the securities market of the Republic of Armenia or another state.

This list of risks is not exhaustive, so when making a decision to invest in securities, the client should evaluate and analyze both the risks presented in this document and other possible risks.

When assessing each risk associated with investing in securities, the client is advised to examine the impact of those risks on securities in depth as part of his or her knowledge and experience.

INFORMATION ABOUT THE PLACE OF CONCLUSION OF TRANSACTIONS WITH SECURITIES

Transactions based on client orders can be made in both regulated and unregulated markets:

Transactions on a regulated market are concluded and regulated in accordance with the law, regulations adopted on its basis and rules established by the market operator:

The specifics of transactions in an unregulated market are established by agreements and / or orders concluded between the Company and the client.

TARIFFS

Collection of fees and other fees for services is usually carried out by the Company or by the client at the expense of the Company (specified in the relevant contract for the provision of investment services). You can get acquainted with the tariffs charged by the Company for the provision of investment services by visiting the official website of the Company in the [TARIFFS](#) section or by contacting the Company.

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