

TARIFFS
for provision of Investment and Non-Core Services by LANDMARK CAPITAL CJSC
effective from 01.09.2024

Service Name	Commissions*		Due date
GENERAL			
	Non-Institutional**	Institutional***	
Application Processing Fee	AMD 100,000 ¹ or equivalent <i>(for non-residents equivalent to 250USD/235EUR/23,000 RUB/950AED)</i>		Application date
Investment Account Opening	Free		
Investment Account Closing	Free		
Minimum required balance	AMD 150,000 or equivalent	AMD 400,000 or equivalent	First funding date
Investment Account Maintenance depending on the type of services:			
<i>Brokerage Services</i>	Free		
<i>Custody services under "Professional Package"²</i>	AMD 600,000 or equivalent per month		Monthly
<i>Investment Advisory Services</i>	Free		
<i>Portfolio Management Services</i>	Free		
<i>Best-effort underwriting</i>	Free		
<i>Investment Account Reactivation³</i>	AMD 150,000 or equivalent <i>(for non-residents 375USD/360EUR/35,000 RUB/1450AED)</i>		Funding date
Provision of Monthly Account Statements	Free		
Provision of Account Statements for Inactive Accounts ³	AMD 30,000 or equivalent /per statement		Upon request
Provision of Order Execution Reports	Free		
Provision of additional statements and reports (except for monthly statements and order execution reports)	AMD 5,000 or equivalent per document	Free	Upon request
Provision of non-standard certificates, references and other documents related to investment account maintenance	AMD 50,000 or equivalent per document	AMD 100,000 or equivalent per document	Upon request
Sending documents related to investment account maintenance to the Client by registered mail through courier services	At cost		Upon request
MONETARY TRANSACTIONS			
Funding of the account	Free		
Withdrawal from the account	AMD 75,000 or equivalent per each order in any currency other than AMD		Withdrawal date
Withdrawal from the account (non-standard) ⁴	up to 3.0% of the withdrawal amount, min AMD 150,000 or equivalent per order		Withdrawal date
Provision of Loans for facilitating securities transactions	<i>duration ≤ 1 day</i>	<i>duration > 1 day</i>	
<i>AMD</i>	0% annual	CBA refinancing rate+2%	Upon loan maturity
<i>RUB</i>	0% annual	RUONIA+4%	
<i>USD</i>	0% annual	LIBOR+2%	
<i>EUR</i>	0% annual	EUROBOR+2%	

SECURITIES TRANSACTIONS (non-trade)		
Crediting securities to the account (FoP/DvP/ST) on any basis (CBO,NCBO)		
<i>International securities (bonds, equities, DRs, ETFs, ETNs)</i>	up to 1.0% of securities value ⁷ , min 50,000 AMD per instrument	Actual settlement date
<i>Mutual and other investment funds</i>	up to 1.5% securities value ⁷ , min 350,000 AMD per instrument	Actual settlement date
<i>Restricted securities</i> ⁵	up to 2.5% securities value ⁷ , min 250,000 AMD per instrument	Actual settlement date
Debiting securities from the account (FoP/DvP/ST) on any basis (CBO,NCBO)		
<i>International securities (bonds, equities, DRs, ETFs, ETNs)</i>	up to 1.5% securities value ⁷ , min 50,000 AMD per instrument	Actual settlement date
<i>Mutual and other investment funds</i>	up to 2% securities value ⁷ , min 350,000 AMD per instrument	Actual settlement date
<i>Restricted securities</i> ⁵	up to 3% securities value ⁷ , min. 250,000 AMD per instrument	Actual settlement date
Intradepository transfer of securities	Free /up to 0.5% ^{6,7}	Actual settlement date
Instruction fee for amendments/cancellations	75,000 AMD per instruction or equivalent	Instruction date

SECURITIES TRANSACTIONS (trade)			
Via Electronic Trading Platform	Commission	Minimum Commission	
<i>USA (NYSE/NASDAQ)</i>	0.015 USD per share	2 USD per trade	Execution date
<i>CANADA (TSX, TSX Venture)</i>	0.1 CAD per share	2 CAD per trade	Execution date
<i>GERMANY (XETRA)</i>	0.15% of transaction amount	15 USD per trade	Execution date
<i>FRANCE (Euronext)</i>	0.15% of transaction amount	15 USD per trade	Execution date
<i>UK (LSE, LSE IOB)</i>	0.15% of transaction amount	15 USD per trade	Execution date
<i>POLAND (GPW)</i>	0.5% of transaction amount	40 USD per trade	Execution date
<i>JAPAN (TSE)</i>	0.3% of transaction amount	15 USD per trade	Execution date
<i>HONG KONG (SEHK)</i>	0.35% of transaction amount	15 USD per trade	Execution date
<i>OPTIONS (US EQUITIES)</i>	4 USD per contract	N/A	Execution date
<i>FUTURES (CME, ICE, CBOE)</i>	1.8 USD per contract	1 USD per Micro contract	Execution date
<i>BONDS</i>	0.25% of transaction amount	20 USD	Execution date
<i>FOREX</i>	100 USD per million USD	N/A	Execution date
Via Trade Desk	Commission	Minimum Commission	
<i>Bonds</i>	up to 0.25% of nominal value	AMD 100,000 per instrument	Actual settlement date
Equities, DRs, ETFs, ETNs (depending on the market):			
<i>US</i>	up to 0.25%**** of transaction value	AMD 100,000 per instrument	Actual settlement date
<i>Canada</i>	up to 0.25%**** of transaction value	AMD 100,000 per instrument	Actual settlement date
<i>Austria</i>	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
<i>Belgium</i>	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
<i>Denmark</i>	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
<i>Finland</i>	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date

France	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Germany	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Italy	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Ireland	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Netherlands	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Norway	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Portugal	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Spain	up to 0.32% of transaction value	AMD 100,000 per instrument	Actual settlement date
Sweden	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Switzerland	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
UK (inc. IOB)	up to 0.3% of transaction value	AMD 100,000 per instrument	Actual settlement date
Singapore	up to 0.32% of transaction value	AMD 100,000 per instrument	Actual settlement date
Japan	up to 0.32% of transaction value	AMD 100,000 per instrument	Actual settlement date
Hong Kong	up to 0.32% of transaction value	AMD 100,000 per instrument	Actual settlement date
Australia	up to 0.32% of transaction value	AMD 100,000 per instrument	Actual settlement date
New Zealand	up to 0.32% of transaction value	AMD 100,000 per instrument	Actual settlement date
Czechia	up to 0.35% of transaction value	AMD 100,000 per instrument	Actual settlement date
Greece	up to 0.35% of transaction value	AMD 100,000 per instrument	Actual settlement date
Hungary	up to 0.35% of transaction value	AMD 100,000 per instrument	Actual settlement date
Israel	up to 0.35% of transaction value	AMD 100,000 per instrument	Actual settlement date
Poland	up to 0.35% of transaction value	AMD 100,000 per instrument	Actual settlement date
South Africa	up to 0.35% of transaction value	AMD 100,000 per instrument	Actual settlement date
Mutual and other investment funds	up to 0.5% of the securities value ⁹ , min 250,000 AMD per instrument/fund		Actual settlement date
Structured securities	up to 5.0% of the securities value ¹⁰ , min AMD 500,000 per instrument		Actual settlement date
Restricted securities ⁵	Commission is included in the transaction price ¹¹		Actual settlement date
REPO, SWAP, Other derivative instruments	Contractual		

SECURITIES CUSTODY (not applicable for securities traded via Trading Platform)

All securities	up to 1.0% of the securities value ⁸ annually	Monthly, at the last business day of the month
Restricted securities ⁵	up to 2.0% of the securities value ⁸ annually	Monthly, at the last business day of the month

CURRENCY EXCHANGE

Any available currency pair (Spot, Forward)	Commission is included in the transaction price ¹¹	Transaction execution date
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ADVISORY

Investment advisory/portfolio composition	Contractual	
Business advisory/restructuring/business plan preparation	Contractual	

PORTFOLIO MANAGEMENT

Management fee	1.0%-2.0% of net assets value, annually ¹²	Monthly
Success fee	Contractual	

FUND SERVICES

Fund registration	Contractual	
Fund administration	Contractual	

INVESTMENT BANKING

Securities underwriting and placement	Contractual	
Market making services	Contractual	
Prospectus drafting and filing assistance	Contractual	
Corporate governance advisory and regulatory reporting assistance	Contractual	
Pre-IPO due diligence and IPO advisory	Contractual	

Notes to the Tariffs:

* Commissions are VAT exclusive. The costs associated with providing additional information to sub-custodians (for example, attestations, confirmations, etc.) and other non-standard custody fees as well as non-standard banking fees (for example, currency control service fee, swift and other documents request etc) are not included in the Commissions of Landmark Capital CJSC (LMC) and are reimbursed at the Client's expense. Depending on the specifications of the Clients activity, their nature and volumes, other tariffs may be set for the Client by internal decision of LMC. Commissions in AMD can be charged in equivalent currency for non-resident clients.

** Non-institutional clients are all clients other than Institutional as determined hereto.

*** Institutional clients are financial institutions (banks, brokers, insurance companies, fund managers etc) and their related entities/persons as reasonably determined by LMC.

**** If price is less than 8 USD, than the commisssion of 0.25% plus 1 (one) cent per instrument applies.

¹ Application processing fee is a one-time payment to LMC at the time of application, regardless of the application's outcome.

² The service is available exclusively for financial institutions. It covers consulting on depository trasactions and special rates for depository/custody services.

³ The account shall be deemed inactive if the last trade was executed more than six months ago and there are no open positions. To resume using the account after an inactivity period, it must be reactivated by paying the applicable fee.

⁴ The non-standard comission for withdrawal of funds applies if both conditions apply: (1) The account has been funded with securities trasnfer, not cash transfer (2) The client did not perform any trades, or performed only a few nominal trades (as reasonably determined by LMC) or traded with the sole purpose of liquidating the transferred securities and withdrawing the proceeds. Additionally, the non-standard commission for withdrawal of funds may apply if there is account funding and subsequent withdrawal without sufficient trading activities (as reasonably determined by LMC). The rate of comission shall be agreed upon between LMC and the Client for each non-standard withdrawal order.

⁵ Restricted securities refer to financial instruments that are subject to trading limitations due to regulatory/targeted/sectorial sanctions or issuer default. It is advisable to consult with the trading department to determine whether it is possible to trade or settle a specific security.

⁶ Free of charge without transfer of ownership or as part of the transfer of securities in the case of universal succession. The commission is charged in case of registration of the transfer of ownership.

⁷ Value of bonds is calculated at nominal price. The value of stocks, depository receipts and other securities, except for bonds, is calculated at the closing market price of trade day's previous day (T-1), unless otherwise agreed additionally.

⁸ The custody fee is calculated based on the total number of calendar days the securities were held in custody during each month. For stocks, depository receipts, and other securities, the monthly custody fee is calculated on a daily basis, unless otherwise agreed. This is done by multiplying the closing price of the security at the end of the month by the daily balance of the security and the applicable daily custody fee rate. This process is repeated for each day the securities are under custody during the month. Bonds are valued at their nominal price unless otherwise agreed.

⁹ In the absence of market price, the value is considered as NAV calculated by the independent third party of fund manager (if applicable).

¹⁰ In the absence of market price, the value is agreed upon additionally.

¹¹ Any additional fee is included in the transaction price and is not be separately accounted for.

¹² Subject to additional conditions, depending on the activities, portfolio type, etc.